

Item Business Item**1. Apologies****2. Declarations****3. Previous Meeting**

3.1 Minutes

The Board approved the previous meeting minutes with some amendments.

3.2 Action Items

The Board reviewed action items from previous meetings.

4. Occupational Health & Safety

4.1 Occupational Health & Safety Culture

The Board reviewed progress on achievement of OH&S targets.

5. Presentations

5.1 Managing Director Position Description

The Board reviewed progress on achievement of OH&S targets.

5.2 Water Plan 3 Financial Principles

The Board discussed the key financial parameters for Coliban Water's Water Plan 3 (2013-18). The Board also approved a revised capital expenditure budget for the remainder of Water Plan 2 (2008-13).

5.3 ANZSIC Project

The Board received a presentation on how the classification of non-residential customers by industry code (ANZSIC) had a number of practical uses to assist the business.

6. Activity Reports

6.1 Chairman's Report

Chairman updated the Board on his recent activities.

6.2 Managing Director's Report

Managing Director updated the Board on his recent activities.

6.3 Business Report

The Board reviewed the July Business Report and discussed with management performance for that month.

7. Project Control Committee

7.1 Committee decision and analysis

The Board reviewed capital project performance.

7.2 Potassium Permanganate

The Board approved an increase in the budget for the potassium permanganate dosing system at the Bendigo Water Treatment Plant. This project will allow the Plant to rectify long term manganese levels in Lake Eppalock.

8. Decision Reports

8.1 External Accreditation

The Board approved the continuation of its external accreditation to the 3 quality management system standards. The Board also approved the re-tendering of the external accreditation..

8.2 Annual Water Resources Plan

The Board approved the Water Security Outlook for 2011/12. This provides a framework to guide the decisions of the Coliban Water for the supply and allocation of water resources for the year 2011/12.

8.3 Remuneration Committee

The Board approved the appointment of director Andrew Skewes to the Remuneration Committee of the Board.

8.4 2012 Board Calendar

The Board approved the Board meeting dates for 2012.



- 8.5 **Harcourt**
The Board approved progress with the Harcourt modernisation project.
- 9. Information Reports**
- 9.1 **Counter-terrorism exercise**
The Board noted with approval Coliban Water's performance in the counter-terrorism exercise.
- 9.2 **Rochester Water Treatment Plant Upgrade**
The Board noted works on the Rochester water treatment plant to mitigate the potential for flood damage to the plant.
- 9.3 **Tariff Issues Paper**
The Board noted Coliban Water's response to the Essential Services Commissions tariff issues paper.
- 9.4 **Flood Insurance Claim**
The Board noted Coliban Water's insurance claim relating to damage suffered in the 2011 floods.
- 9.5 **Pine Plantations**
The Board noted interim measures to protect public safety at the pine plantations at Coliban Water's reservoirs.
- 10. Standing Reports**
- 10.1 **Accounts passed for payment**
The Board reviewed payments made by Coliban Water.
- 10.2 **Committee Meetings**
The Board reviewed minutes of the Remuneration Committee, Audit Committee and Sustainability Committee.
- 10.3 **Register of Sealed Documents**
The Board noted documents that had been signed using the corporate seal.
- 10.4 **Variations from Procurement Policy**
There were no variations from procurement policy.
- 10.5 **Borrowings Report**
The Board reviewed Coliban Water's debt position at 31 July 2011 of \$264 million.
- 11. General Business**
- 11.1 **Discussion without management present**
There was no discussion without management present.
- 11.2 **Strategic topic of choice**
There was no strategic topic of choice discussed.
- 11.3 **Meeting Evaluation**
The Board reflected on the results of the evaluation of the August meeting and completed the evaluation forms for the September meeting.
- 11.4 **Other Matters**
The Board thanked the outgoing directors John Brooke and Jane Holt for their valuable contribution to Coliban Water.
- 12. Next Meeting**
11am 7 October 2011